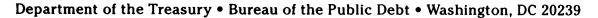
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE November 30, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term:

91-Day Bill

Issue Date:

December 03, 1998

Maturity Date:

March 04, 1999

CUSIP Number:

912795BU4

High Rate:

4.435% Investment Rate1/: 4.547% Price: 98.879

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 20%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|--|----------|-------------------------|----------|------------------------|
| Competitive Noncompetitive | \$ | 21,605,700 1,234,439 | \$ | 6,525,700 1,234,439 |
| PUBLIC SUBTOTAL | | 22,840,139 | | 7,760,139 |
| Foreign Official Refunded | | 240,000 | | 240,000 |
| SUBTOTAL | | 23,080,139 | | 8,000,139 |
| Federal Reserve Foreign Official Add-On | | 3,084,955 | | 3,084,955 |
| TOTAL | \$ | 26,165,094 | \$ | 11,085,094 |

Median rate 4.410%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 5% of the amount of accepted competitive 4.380%: tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,840,139 / 7,760,139 = 2.94

Equivalent coupon-issue yield.